

Alabama Student Loan Program  
and  
The Student Loan People<sup>sm</sup>  
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# COUNSELOR CONNECTION

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HIGH SCHOOL

## Website Quicklist

Please remind students of on-line sites that will be useful when deciding on schools to apply to and education funding options.

Alabama Mentor  
[www.alabamamentor.org](http://www.alabamamentor.org)

Alabama Student  
Loan Program  
[www.alstudentaid.com](http://www.alstudentaid.com)

Alabama Commission on  
Higher Education  
[www.ache.state.al.us](http://www.ache.state.al.us)

The Alabama College System  
[www.acs.cc.al.us](http://www.acs.cc.al.us)

U.S. Department of  
Education  
[www.ed.gov](http://www.ed.gov)

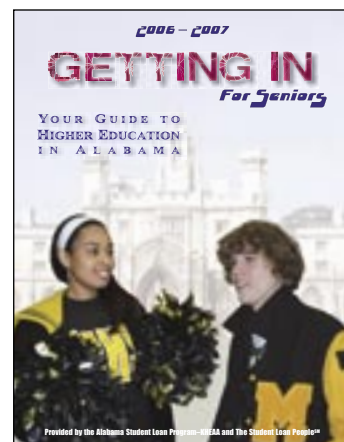
Free Application for  
Federal Student Aid  
[www.fafsa.ed.gov](http://www.fafsa.ed.gov)

If your school's website isn't  
linked to ours, please ask your  
technology coordinator to set up a  
link to the Alabama Student Loan  
Program-KHEAA.

## What's new?

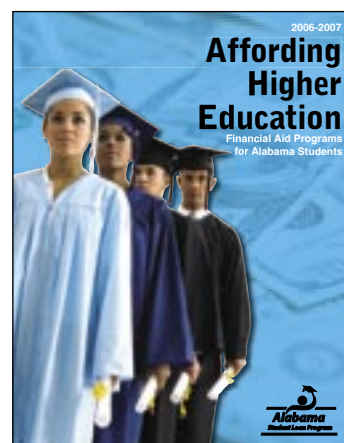
The tenth edition of *Getting In* will soon be arriving from The Alabama Student Loan Program-KHEAA. The latest version offers a financial aid checklist, an admissions checklist and a detachable planning calendar for seniors.

This publication is being sent directly to counselors for distribution to students. We ask that you distribute *Getting In* to all seniors, not just those who are college-bound.



Also, the fourth edition of *Affording Higher Education* will soon be arriving from The Alabama Student Loan Program-KHEAA. This publication has the most up-to-date information regarding loans, grants and scholarships available to Alabama students. Included are listings of financial aid sources from organizations, companies, schools, and the state and federal government.

Copies of *Affording Higher Education* are not distributed to students but will be available at high school and public libraries, financial aid offices, and high school counselor offices.



If you need additional copies of either of these publications, you should contact Lora Kiser at the Alabama Student Loan Program-KHEAA address or number on the front page. These publications will also be available on [www.alstudentaid.com](http://www.alstudentaid.com)

## Southern Christian changes name to Regions

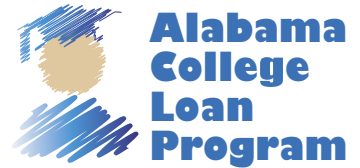
On August 2 the Board of Regents of Southern Christian University changed the institution's name to Regions University. They determined that this name would enhance the university's opportunities and would complement the school's purpose and vision as it accelerates its educational and religious heritage of going into all the regions of the world.

The university plans to expand its operations throughout the United States and internationally. The university is licensed and operating in Tennessee and is seeking licensure in various western states. An online Bible teaching program is being implemented in Italy in Italian, and similar strategies are being considered for other countries.

## New loan program helps Alabama students pay higher education

A special, low-cost student loan program is now available that can help Alabama students pay the cost of obtaining a college education and save them hundreds or even thousands of dollars in fees, interest and loan cancellation.

The Alabama College Loan Program is available to students attending Alabama colleges that participate in the Federal Family Education Loan Program. Under an agreement with The Student Loan People<sup>sm</sup>, a nonprofit student loan provider, students receiving Federal Stafford Loans through the Alabama College Loan Program will not pay an origination fee or default fee. Since these fees are normally deducted from the loan, students will be saving 3 percent.



Parents and graduate students who receive Federal PLUS Loans through the program will not pay the default fee, a savings of 1 percent. The federal government requires lenders to charge the origination fee on PLUS Loans. Also, borrowers through the Alabama College Loan Program will receive a 1 percent interest rate reduction as soon as they receive all the loan funds. Borrowers must make monthly, on-time payments to continue to receive the interest rate reduction.

When students and parents begin repaying their loans, they'll be able to save even more.

Borrowers of Stafford and PLUS Loans from the Alabama College Loan Program will receive a 5 percent reduction to the original loan principal after making their first 30 monthly, on-time payments. They'll also qualify for a 0.25 percent interest rate reduction if their payments are taken directly out of their bank accounts.

For more information about this money-saving program, visit [www.alstudentaid.com](http://www.alstudentaid.com); write the Alabama Student Loan Program, 100 North Union Street, Suite 308, Montgomery, AL 36104-3761; or call 334.265.9720, toll free 800.721.9720.

The Alabama College Loan Program makes no representation, offer or promise to be relied upon about continued availability of loan benefits or about the accuracy or completeness of this printed information. Benefits may change or be cancelled without notice, at any time, by operation of applicable laws or by the Alabama College Loan Program, for any reason at its sole discretion. Students are encouraged to contact the Alabama College Loan Program each year they expect to receive benefits to verify eligibility for and availability of the loan benefits/programs and to contact a tax advisor about tax consequences of loan benefits.

